ANNOUNCEMENT OF ADVANCED CLASS PRICES AND PRICING FACTORS
FOR DECEMBER 2022

	PRICE @ 3.5% BF *(per cwt.)*	SKIM MILK PRICE *(per cwt.)*	BUTTERFAT PRICE *(per lb.)*
CLASS I PRICE [1]	$25.98	$14.85 [1]	$3.3286
Transportation Credit	0.07	0.07	0.0007
Processor Assessment [2]	0.20	0.20	0.0020
Total	$26.25	$15.12	$3.3313
CLASS II PRICE		**$12.48**	

FACTORS USED IN PRICES FOR DECEMBER 2022

Advanced Pricing Factors [1]:

Advanced Class III Skim Milk Pricing Factor *(per cwt.)*	$9.63
Advanced Class IV Skim Milk Pricing Factor *(per cwt.)*	$11.78
Advanced Butterfat Pricing Factor *(per lb.)*	$3.2946

Product Price Averages for the Two Most Recent Weeks Ending November 19, 2022:

Cheese *(per lb.)*	$2.0735
Butter *(per lb.)*	$2.8921
Nonfat Dry Milk *(per lb.)*	$1.4902
Dry Whey *(per lb.)*	$0.4749

MILEAGE RATE FACTOR (per cwt per mile)**:** $0.00535

EIA Average Diesel Fuel Price (per gallon) [3]**:** $5.052

1/ Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus $0.74 and the base zone (Mecklenburg County, NC) differential of $3.40 and is subject to location adjustments.

2/ The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

3/ A simple average of the four most recent weeks of the Energy Information Administration's (of the U.S. Department of Energy) announced diesel fuel prices for the Lower Atlantic and Gulf Coast regions is used to determine the variable Mileage Rate Factor (§ 1005.83).

JASON NIERMAN
Market Administrator

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